

## **ENVIRONMENT AND CLIMATE CHANGE, HEALTH AND SAFETY POLICY**

### **Statement**

PrairieSky Royalty Ltd. ("**PrairieSky**" or the "**Company**"), is committed to ensuring the health and safety of employees, contractors, visitors and the public, as well as the protection of the environment and ongoing efforts to reduce the Company's impact on the environment. We consider the protection and promotion of health, safety and the environment a fundamental value of PrairieSky that guides and is determinative of our business activities.

### **Scope**

This Environment and Climate Change, Health and Safety Policy (this "**Policy**") applies to all employees, contractors and to the directors and officers of PrairieSky.

### **Objectives**

Although PrairieSky does not directly operate any oil and gas properties, facilities or related assets, the Company's goal is to conduct its business in a manner that will visibly demonstrate our commitment to leadership of health, safety and environmental matters throughout all our business activities while minimizing both adverse environmental effects and consequences of loss by:

1. Including environmental considerations in the purchase of properties, goods and services.
2. Complying with applicable laws, codes and regulations in order to ensure our business activities are managed and implemented safely and sustainably.
3. Supporting and participating in, where practical, environmental, health and safety initiatives.
4. Ensuring a safe work environment for employees and to foster a workplace free of recognized hazards, workplace violence and harassment, and occupational injuries and illness.
5. Ensuring prompt and effective response and follow up to hazards, emergency situations and incidents.
6. Providing required training to employees and contractors to ensure their competence and compliance to PrairieSky's environmental, health and safety requirements.
7. Providing required equipment to ensure work is conducted in a safe and environmentally responsible manner.

8. Promoting the aspects of careful planning and good judgement, the implementation of Company procedures and monitoring of Company activities.
9. Continuously monitor, evaluate and systematically amend the Company's policies and procedures, including this Policy, as required.
10. Providing regular, objective reporting on our progress of this Policy in our annual Responsibility Report.

### **Application**

1. Employees and contractors at all levels are required to comply with PrairieSky's policies, including this Policy, as a condition of employment with PrairieSky.
2. Managers are responsible to monitor and ensure compliance, mentor and train workers on matters related to this Policy and are trained and able to supervise and protect employees under their supervision.
3. All staff play a vital role in achieving excellence in environmental, health and safety performance. This is best achieved through careful planning and the support and active participation of everyone involved.

For more detail regarding PrairieSky's commitment to health, safety and the environment that are supplemental to the details contained in this Policy, please refer to the following:

- *Business Code of Conduct*
- *Respectful Workplace Policy*
- *Joint Work Site Health and Safety Committee Policy*
- *Community Investment Program*

Effective: February 10, 2020