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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual events, conditions or results to differ materially from those expressed or implied by the forward-looking information. Such factors may include the inherent uncertainty of geological and engineering interpretations, differences between PrairieSky lands and offset or analogous lands, unsuccessful drilling or development results, lower-than-anticipated production, productivity or recovery, commodity price volatility, changes in costs, market conditions or economic assumptions, operational, environmental and regulatory risks, changes in laws, royalties, taxes or government policy, title or ownership uncertainties, the availability of capital, infrastructure, equipment, services and markets and the other risks described in PrairieSky's most recently filed annual information form and management's discussion and analysis, available under PrairieSky's issuer profile on SEDAR+.

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Forward-looking information speaks only as of the date of the applicable Prospect Materials. PrairieSky undertakes no obligation to update or revise any forward-looking information to reflect new information, future events or circumstances, except as required by applicable securities laws. All forward-looking information contained in the Prospect Materials is expressly qualified by this cautionary statement.

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Historical or current production from any well, property, area or formation, and the production or performance of any offset or analogous well, may not be indicative of future performance or of the production or performance of PrairieSky's lands or interests. There is

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